



**FUNDING DEVELOPMENT OF ENVIRONMENTAL TECHNOLOGIES
PRESS RELEASE**

Public release of FUNDETEC final report, 5 February 2008

As the impact of climate change and other environmental degradation accelerates, the need to properly finance environmental technology development and commercialisation has never been more urgent. These global scale environmental challenges require greater amounts of innovation and engagement by private and public investors and policy makers. Our future environment and security will be best served by finding new and better ways to maximise the environmental return of every euro invested. The FUNDETEC report, in addressing these strategic issues, is being issued at a crucial moment in the evolution of environmental finance.

The FUNDETEC report identifies the current barriers and gaps in financing environmental technologies and bringing eco-innovation to market. The report examines ways that public investment or other policy actions can leverage private instruments to address market failure or urgent societal need. Moreover, the report penetrates beyond the usual private-public categorisations and quantitative criteria of environmental policy and investment. Researchers examined the economic, public policy, and marketing motivations of environmental technology investment, as well as the cultural and financial structures in place that enhance and restrain investment flows. In particular, FUNDETEC addresses:

- How to harness private and public investment, risk sharing, and innovative schemes that close the gap between the needs of growth-oriented technology development enterprises and the risk appetite of investors.
- Key issues, best practice and areas for future research. Includes private sector financing (such as loans, guarantees, equities, venture capital and other private equity) and public measures to leverage them.
- The differences within European practices, including regional variations, as well as current practices in North America and Asia.

The report will be made available for download by the general public on 5 February 2008 from the FUNDETEC website at <http://www.fundetec.eu> or from the various websites of the project consortium.

The project consortium brings together European private sector consulting and academic research expertise from five EU states, and includes the following members: European Partners for the Environment-EPE (consortium coordinator, Brussels); TBLI Consulting Group (Paris and Amsterdam); Banque Populaire (Paris); Sustainable Development Research Centre (Scotland); FORSEO (Germany), IZT (Institute for Futures Study and Technology Assessment-Germany), and Brooklyn Bridge (TBLI Conference Organiser-Amsterdam).

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